



Deepak Nitrite Limited



About Deepak Nitrite Limited (DNL)

Deepak Nitrite Limited [NSE - DEEPAKNT, BSE - 506401]

Headquartered at Vadodara, Gujarat, Deepak Nitrite Limited is a multi-division and multi-product, chemical intermediate company with manufacturing facilities at Nandesari & Dahej in Gujarat, Roha & Taloja in Maharashtra, and at Hyderabad; having product portfolio of Basic Chemicals (BC), Fine & Specialty Chemicals (FNS) & Performance Products (PP). Further, it also manufactures Phenol and Acetone through its wholly owned subsidiary Deepak Phenolics. As a partner of choice for Domestic and Global Chemical majors, Deepak Nitrite Limited is amongst one of the fastest growing Company in India, adhering to Responsible Care.

Manufacturing Facilities

Cohesive and advanced infrastructure equipped to produce a product, right from design to dispatch, provides Deepak Nitrite Limited a robust competitive edge. The environment compliant facilities can handle the bulk hazardous raw materials like Benzene, Toluene, Xylene, Ammonia, concentrated Nitric Acid, concentrated Sulphuric Acid, Chlorine and Sulphur Trioxide. Cutting edge monitoring IoT systems have been deployed in-house to study man and material movement and increase efficiency and productivity. Phenol plant powered by KBR, Honeywell and Thyssen krupp is second to none in India having lowest thermal footprint.

Nandesari

This flagship manufacturing facility where the foundation stone of Deepak Nitrite Limited was laid; is in Gujarat Industrial Development Corporation (GIDC) - the chemical complex of Nandesari, near Vadodara, India. The facility, which is controlled by DCS, manufactures Bulk & Commodities and Fine & Specialty Chemicals with the added advantage of proximity to the feedstock and critical raw materials and equipped with best-in-class utilities like Effluent Treatment Plants (ETPs). It is a recipient of Sir P.C. Ray award for 'Best Chemical Industry Unit' developed with the indigenous endeavor.



Roha

The production of a range of intermediates for its agrochemical portfolio and products for dyes and specialty chemicals takes place here. It is located at the western coast and is strategically connected to Nhava Sheva port. It was conferred Greentech Award – Gold, for excellence in safety standards for the year 2013.



Taloja

Being in existence since last 20 years, the Taloja manufacturing facility is utilized for Synthetic Organic Chemicals. It is accredited with Responsible Care Certification towards global environment, safety and health management and is certified for ISO9001-2008, ISO 14001-2004(on environment aspects), ISO 18001-2007 (Occupational health and safety). Without using any ACIDS (Nitric, Sulphuric and Hydrochloric), it conducts the Hydrogenation Process.



Hyderabad

DASDA is manufactured by the Hyderabad Specialty Division which is utilized in manufacturing of Optical Brightening Agents (OBA).

Hyderabad Specialty Division manufactures DASDA that is used in the manufacture of Optical Brightening Agents (OBA). The global quality standards and competitive manufacturing capabilities of the plant have helped us achieve almost 20% of world's market share of DASDA business.



Dahej

The Optical Brightening Agents' plant is set up with integrated infrastructure to produce in fully automatic batch processes with a central well-equipped control room for attending emergencies in case they arise. With the ability to manufacture up to 200 million lb, it serves all three segments namely paper, detergent and textile. Located at Dahej, Gujarat's new island of excellence, the facility prides on being the largest in the industry.



R&D and Patents

Innovation is embedded in the DNA of Deepak Nitrite Limited. The Company has a dedicated R&D facility which is recognized by Dept. of Science and Technology, Government of India. Deepak Nitrite Limited has 19 patents filed.

- Government-recognized R&D facility at Nandesari
- Driven by a strong team of 70 qualified professionals including PhD holders
- 3% of annual revenues spent on R&D

Products and Services

Deepak Nitrite Limited has wide spectrum of products under its portfolio with diverse applications ranging from **Agrochemicals, Rubber, Pharmaceuticals, Paper, Textile, Detergent, Colorants, Petrochemicals to Specialty and Fine Chemicals**. The Company also specializes in customized intermediates to suit specific client needs. The Company's business is divided into the following Strategic Business Units:

- **Basic Chemicals** - Commodity chemicals which are supplied in bulk volumes – Key products include Nitro Toluene, Fuel Additives, Sodium Nitrite
- **Fine & Specialty Chemicals** - Niche products which are required in low volumes – Key products include Specialty, Xylidines, Oximes, Cumidines
- **Performance Products** – Deepak Nitrite Limited is the world's first fully integrated manufacturer of FWA (Toluene – PNT – DASDA – FWA) – Key products include DASDA / FWA
- **Acetone & Phenol**

Deepak Nitrite Limited has leveraged its technical expertise and process excellence to develop a diversified basket of products. It enjoys leadership position in several products – it is the leader in the Domestic Market for Sodium Nitrite, Sodium Nitrate and Nitro Toluenes. It is among the top 3 globally for Xylidines, Cumidines, Color Intermediates and Oximes. Deepak Nitrite Limited has evolved to be globally competitive supplier and a partner of choice for several global chemical majors and valued customers across the United States of America, the European Union, East European nations, Japan, Asian countries, South Korea, USA and China. The Company ventures into areas and chemistries which enjoy healthy demand after closely liaising with its customers.

Deepak Nitrite Limited's product profile enjoys application diversity. Its products are used across varied industries namely Agrochemicals, Rubber, Pharmaceuticals, Paper, Textile, Detergent, Colorants, Petrochemicals, Fine & Specialty Chemicals, Pigment & Dyes and Explosives. All these industries are witnessing strong consumption trends which are contributing to growth in underlying demand.

As the company ambitiously increases its footprint from the existing 5 plants, it's growing family shares common traits: competence, concern for the company, and ethics.

Financial Summary

(Rs. Cr)	FY20	FY19	Y-o-Y
Revenue from operations	2230	1792	24%
EBITDA	804	308	161%
PBT	706	212	232%
PAT	544	138	294%
EPS (Rs. Per Share)	39.89	10.12	294%

Board of Directors



D. C. MEHTA
Chairman & Managing
Director



MAULIK D. MEHTA
CEO & Executive
Director



SANJAY UPADHYAY
Director - Finance &
CFO



DILEEP CHOKSI
Additional Director



A. C. MEHTA
Non-Executive Director



SUDHIR MANKAD
Independent Director



RICHARD H. RUPP
Independent Director



S. K. ANAND
Independent Director



S. SIVARAM
Independent Director



SANJAY ASHER
Independent Director



PURVI SETH
Independent Director

Key Management Personnel

MR. DEEPAK C. MEHTA
Chairman & Managing
Director

MR. UMESH ASAIKAR
Executive Director & CEO

MR. MAULIK MEHTA
Whole time Director

MR. SANJAY UPADHYAY
Director, Finance & Chief Financial
Officer

People -

Deepak Nitrite Limited is one of the leading chemical manufacturers of the country-exemplifying the Indian growth story by bringing to life the spirit of Make in India. Completing 50 glorious years of its legacy, it is truly well respected and a name to reckon with in the industry. Channelizing core strengths of stability and agility, the company is transforming to a whole new energetic, vibrant place to work with essence of 'Roots that accelerate growth'.

Deepak Nitrite Limited is an equal employment opportunity company practicing competency-based appraisal and career progression with major emphasis on training and development at all levels from premium institutes. Employee benefits, people care/policies and emoluments are at par best in the Industry, for which, we were recognized as best employer regionally and nationally.

Awards & Recognition:	Best innovation in digital communication 2020	Times Icon of Vadodara 2020	IBC- India's most trusted award 2019
	Fortune Next 500 2019	Rising brand of Asia- Certificate of merit 2019	ET NOW CSR Award 2018

Deepak Foundation:

Deepak Foundation has been serving the country for more than 40 years, with special focus on maternal and neonatal care and livelihood projects designed to uplift underprivileged communities. More than 2 million people are regularly affected by activities conducted by the Foundation.

- Improving last mile reach of Govt. programs through supportive supervision of *Aanganwadis*
- Improving availability & accessibility of quality occupational health services in GIDC
- Delivering quality care in tribal areas
- Providing quality woman and neonatal healthcare through doorstep delivery of services
- Saving lives by facilitating access to timely medical intervention & services
- Combating tobacco & alcohol dependency through de-addiction & counseling services
- Demonstration of water harvesting structures in three villages of Roha block of Raigad district
- Promoting learning through mobile library services
- Increasing employability through wage employment trainings

Responsible Chemistry

Deepak Nitrite Limited adheres to Responsible Chemistry and is signatory to 'Responsible Care'. The Company follows the highest standards of effluent treatment system and ensures ZERO discharge. Responsible Care Guiding Principles are at the heart of the Responsible Care commitment — through these principles, members and partners pledge to improve environmental, health, safety and security (EHS&S) performance for facilities, processes and products throughout the entire operating system. Deepak Nitrite is amongst the top 18 Companies to be RC compliant in India. Globally, there are 150 such companies.