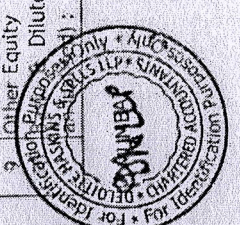


DEEPAK NITRITE LIMITED

Registered Office : Additya-I, Chhani Road, Vadodara 390 024, Gujarat
 Web Site : www.godeepak.com, Investors Relation Contact : investor@godeepak.com
 Corporate Identification Number: L24110GJ1970PLC001735, Tel.: +91-265-2765200, Fax: +91-265-2765344

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr. No.	Particulars	STANDALONE RESULTS			CONSOLIDATED RESULTS		
		Quarter Ended			Quarter Ended		
		30.06.2021 (Unaudited)	31.03.2021 (Refer Note 4)	30.06.2020 (Unaudited)	31.03.2021 (Refer Note 4)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	(a) Revenue from operations	527.25	525.70	350.40	1,809.14	1,526.22	674.49
	(b) Other income (Refer note 2)	43.47	2.82	4.86	13.54	8.25	6.75
	Total Income	570.72	528.52	355.26	1,822.68	1,534.47	681.24
2	Expenses						
	(a) Cost of materials consumed	268.68	237.58	148.20	778.25	915.52	318.47
	(b) Charges in inventories of finished goods and work-in-progress	(34.82)	(5.62)	(6.09)	(7.36)	(95.86)	15.32
	(c) Employee benefits expense	50.64	42.04	50.12	181.05	68.98	61.81
	(d) Finance Costs	0.32	0.23	2.88	4.12	10.94	24.73
	(e) Depreciation and amortisation expense	17.51	21.10	14.28	66.88	43.56	31.01
	(f) Power & Fuel Expenses	44.45	40.76	24.31	134.03	88.98	42.23
	(g) Other expenses	56.15	55.28	36.25	187.10	97.10	55.03
	Total expenses	402.93	391.37	269.95	1,344.07	1,129.22	548.60
	Profit before Tax (1 - 2)	167.79	137.15	85.31	478.61	405.25	132.64
3	Tax Expense						
	(a) Current Tax	33.69	34.73	20.95	123.22	99.77	26.62
	(b) Deferred Tax	(0.82)	1.32	0.75	0.67	2.85	7.07
	Total Tax Expenses	32.87	36.05	21.70	123.89	102.62	33.69
5	Net Profit for the period (3-4)	134.92	101.10	63.61	354.72	302.63	98.95
5	Other Comprehensive Income						
	a. Items that will not be reclassified to profit and loss						
	i. Remeasurements of the defined benefit plans	(0.45)	0.15	(0.25)	(1.85)	(0.45)	(0.25)
	ii. Equity Instruments through Other Comprehensive Income (FVOCI)	0.03	0.01	0.07	0.10	0.03	0.01
	iii. Income tax related to items above	0.10	(0.04)	0.05	0.45	0.10	0.05
	Other Comprehensive Income (net of tax)	(0.32)	0.12	(0.13)	(1.30)	(0.32)	(0.13)
7	Total comprehensive income for the period (5+6)	134.60	101.22	63.48	353.42	302.31	98.82
8	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	27.28	27.28	27.28	27.28	27.28	27.28
9	Other Equity	NA	NA	NA	1,817.47	NA	2,319.37
	Diluted Earning per share (of ₹ 2/- each) (not audited)	9.89	7.41	4.66	26.01	22.19	7.25



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SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Refer Note 4)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Refer Note 4)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue (Revenue from operations):								
	a) Basic Chemicals	248.89	245.21	152.89	769.84	248.89	245.21	146.51	760.17
	b) Fine & Speciality Chemicals	206.93	205.95	139.77	766.55	206.93	205.95	139.77	766.55
	c) Performance Products	93.28	86.66	60.55	304.40	93.28	86.66	60.33	304.18
	d) Phenolics					998.97	330.69	330.69	2,560.50
	Total	549.10	537.82	353.21	1,840.79	1,548.07	1,475.35	677.30	4,391.40
	Less: Inter segment revenue	21.85	12.12	2.81	31.65	21.85	12.12	2.81	31.65
	Total Revenue from Operations	527.25	525.70	350.40	1,809.14	1,526.22	1,463.23	674.49	4,359.75
2	Segment Results before Tax & Interest:								
	a) Basic Chemicals	85.06	70.71	36.56	195.03	85.07	70.71	36.41	194.87
	b) Fine & Speciality Chemicals	67.41	79.71	61.68	332.95	67.41	79.71	61.85	333.73
	c) Performance Products	2.12	3.05	6.65	22.48	2.11	3.05	6.67	22.63
	d) Phenolics					287.26	266.78	69.08	632.57
	Total	154.59	153.47	104.89	550.46	441.85	420.25	174.01	1,183.80
	Less: i) Interest	0.32	0.23	2.88	4.12	10.94	14.20	24.73	74.20
	ii) Other un-allocable expenditure (Net of un-allocable income)	(13.52)	16.09	16.70	67.73	25.66	16.11	16.64	67.88
	Total Profit Before Tax	167.79	137.15	85.31	478.61	405.25	389.94	132.64	1,041.72
3	Segment Assets								
	a) Basic Chemicals	460.21	424.67	419.64	424.67	450.21	424.67	419.64	424.67
	b) Fine & Speciality Chemicals	440.41	459.02	370.27	459.02	440.41	459.02	370.12	459.02
	c) Performance Products	423.78	417.85	418.40	417.85	423.78	417.91	416.39	417.91
	d) Phenolics					2,072.72	1,950.26	1,712.14	1,950.26
	e) Others un-allocable	1,003.80	868.97	730.25	868.97	442.83	308.44	169.11	308.44
	Total Segment Assets	2,328.20	2,170.51	1,938.56	2,170.51	3,839.95	3,560.30	3,087.40	3,560.30
4	Segment Liabilities								
	a) Basic Chemicals	88.07	74.17	82.54	74.17	88.02	74.17	82.54	74.17
	b) Fine & Speciality Chemicals	79.37	83.72	70.10	83.72	79.37	83.72	68.86	83.72
	c) Performance Products	67.91	76.00	47.85	76.00	57.95	76.02	47.05	76.02
	d) Phenolics					843.00	888.67	1,034.95	888.67
	e) Others un-allocable	113.53	91.87	183.26	91.87	112.68	91.07	183.26	91.07
	Total Segment Liabilities	348.88	325.76	383.75	325.76	1,191.02	1,213.65	1,416.66	1,213.65



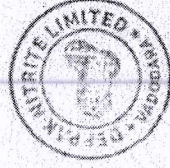
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NOTES:

- 1 The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on July 29, 2021.
- 2 Other Income in standalone results for the quarter ended June 30, 2021 includes Dividend income of ₹ 39.20 Crores received from Deepak Phenolics Limited, a wholly owned subsidiary of the Company.
- 3 The Group has considered the possible effects of COVID 19 in the preparation of these financial results including recoverability of trade receivables and inventories. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions due to COVID-19, the management has considered relevant internal and external sources of information, including economic forecasts as at the date of approval of these financial results. The impact of the same may differ from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor the developments.
- 4 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year.

Vadodara, July 29, 2021



For DEEPAK NITRITE LIMITED

D. C. MEHTA
Chairman & Managing Director
DIN: 00028377

